

**RURAL FIRE BRIGADES ASSOCIATION
QUEENSLAND INC**
ABN: 37 417 474 709

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012

RURAL FIRE BRIGADES ASSOCIATION QUEENSLAND INC
ABN: 37 417 474 709

BALANCE SHEET
AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
CURRENT ASSETS			
ANZ Townsville Account		6,110.03	34,007.88
ANZ Art Union Odd Account		51,252.15	37,247.00
ANZ General Account		45,540.57	89,126.04
ANZ Business Premium Saver Account		631,102.21	-
ANZ Art Union Even Account		33,790.55	240,339.98
ANZ Social Club Account		-	2,694.25
ANZ Merchandise Account		6,551.70	8,477.16
Undeposited Funds		-	328.00
ANZ Term Deposit		-	600,000.00
Petty Cash Imprest		501.15	387.60
Fuel Card		1,678.07	-
Sundry Debtors		960.12	4,765.40
Outstanding GST Refunds		40,976.00	71,900.00
Stock on Hand - Merchandise		12,012.62	248,599.68
Stock on Hand - Walkout Uniforms		-	105,385.64
Deposits Refundable (Reps)		3,770.65	1,770.65
Rental Bonds	2	5,402.73	5,402.73
Prepaid Expenses	3	23,787.69	15,467.27
		<u>863,436.24</u>	<u>1,465,899.28</u>
FIXED ASSETS			
Plant and equipment	4	162,225.87	51,224.44
		<u>162,225.87</u>	<u>51,224.44</u>
INTANGIBLE ASSETS			
Borrowing Costs Sinking Fund		1,867.05	-
Less Written Off		(243.07)	-
		<u>1,623.98</u>	<u>-</u>
TOTAL ASSETS		<u>1,027,286.09</u>	<u>1,517,123.72</u>
CURRENT LIABILITIES			
ANZ Credit Card		6,839.00	6,056.84
ANZ Visa Card - DCEO		-	695.05

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BALANCE SHEET
AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
Sundry Creditors		89,981.56	54,671.19
Social Club Liability		-	196.00
Wages Backpay (former employees)		360,000.00	-
Outstanding PAYG Withholding Liability		60,051.00	19,562.00
Superannuation Payable		51,039.93	34,201.49
Provision for Annual Leave		36,582.23	34,892.79
Provision for Long Service Leave		19,105.81	13,392.43
		<u>623,599.53</u>	<u>163,667.79</u>
NON-CURRENT LIABILITIES			
Hire Purchase Agreements	5	68,646.32	-
Less: Hiring Charges to Mature	5	(7,323.08)	-
		<u>61,323.24</u>	<u>-</u>
TOTAL LIABILITIES		<u>684,922.77</u>	<u>163,667.79</u>
NET ASSETS		<u>342,363.32</u>	<u>1,353,455.93</u>
EQUITY			
Retained Profits		<u>342,363.32</u>	<u>1,353,455.93</u>
TOTAL EQUITY		<u>342,363.32</u>	<u>1,353,455.93</u>

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RURAL FIRE BRIGADES ASSOCIATION QUEENSLAND INC
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
INCOME			
Loss on Sale of Depreciable Assets		-	(155.65)
Interest Received		31,961.65	56,862.13
Other Income		1,955.78	5,311.27
Wage Subsidies Received		-	4,765.00
Donations Received		569,747.63	460,133.40
Raffle Proceeds		2,391,381.51	2,161,264.99
Grants Received		-	8,225.89
Gross profit (loss) from trading		<u>(169,614.99)</u>	<u>11,699.22</u>
		<u>2,825,431.58</u>	<u>2,708,106.25</u>
LESS EXPENDITURE			
Accountancy		9,945.00	10,020.00
Advertising		11,949.73	18,476.34
Audit Fees		8,300.00	-
Bad Debts Written Off		2,706.90	136.00
Bank Charges & Merchant Charges		43,254.80	39,950.46
Borrowing Expenses		243.07	-
Cleaning		5,428.70	5,997.45
Conference Fees		178.50	336.37
Consultancy Fees		28,096.11	-
Computer Expenses		-	27.18
Cost of Prizes		352,711.26	247,608.01
Depreciation		23,656.00	19,808.86
Donations Paid		9,312.77	12,877.10
Electricity		5,318.92	3,763.28
Fees & Charges		-	487.02
Freight & Cartage		7,026.06	4,661.09
Grants Paid		150,485.85	154,520.44
Grants Paid - Walkout Uniforms		109,825.60	60,527.27
Insurance		14,456.61	9,694.12
Interest Paid		3,955.97	2,057.20
Leasing Charges		31,057.78	93,184.15
Legal Expenses		48,883.60	1,733.20
Licence Fees		2,571.18	3,180.13

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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
Magazine Production		-	20,868.15
Meeting Expenses		88,171.44	14,782.23
Motor Vehicle Expenses		3,749.90	4,493.57
Partner Contribution for Bushfire CRC Program		64,520.55	35,479.45
Postage		121,750.56	181,745.86
Office Requisites		4,531.08	458.35
Printing & Stationery		40,293.41	46,877.63
Provision for Annual Leave		1,689.44	(9,618.74)
Provision for Long Service Leave		5,713.38	13,392.43
Promotional Expenses		38,389.89	49,354.21
Rates & Taxes		-	3,314.96
Rent		86,580.31	87,693.83
Repairs		20,731.44	39,362.23
Representative Expenses		44,357.63	-
Social Club Expenses		2,826.25	-
Staff Incentives		790.36	572.50
Staff Training & Welfare		7,268.34	10,340.91
Staff Amenities		5,797.91	4,897.86
Subscriptions		3,271.73	440.01
Sundry Expenses		1,368.00	-
Superannuation Contributions - Employees		158,605.42	128,034.68
Telephone		145,360.14	172,872.87
Tools & Hardware		-	160.00
Travelling Expenses		35,352.64	93,189.22
Uniforms		3,627.25	430.27
Wages		2,082,412.71	1,485,990.72
		<u>3,836,524.19</u>	<u>3,074,178.87</u>
NET OPERATING PROFIT (LOSS)		(1,011,092.61)	(366,072.62)
Retained profits at the beginning of the financial year		<u>1,353,455.93</u>	<u>1,719,528.55</u>
TOTAL AVAILABLE FOR APPROPRIATION		<u>342,363.32</u>	<u>1,353,455.93</u>
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		<u><u>342,363.32</u></u>	<u><u>1,353,455.93</u></u>

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TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012	2011
		\$	\$
SALES			
Sales - Merchandise		17,128.15	154,015.31
LESS COST OF GOODS SOLD			
Cost of Sales - Merchandise		24,652.23	71,832.81
Shrinkage & Spoilage - Merchandise		17,656.85	-
Stock Adjustment from previous years		-	39,602.28
Stock Write Down - Merchandise		144,434.06	-
Freight & Cartage - Merchandise		-	30,881.00
		<u>186,743.14</u>	<u>142,316.09</u>
GROSS PROFIT (LOSS)		<u>(169,614.99)</u>	<u>11,699.22</u>

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